

RECORDATION NO. 23410-D FILED

APR 1 4 '03

10- 14 AM

SURFACE TRANSPORTATION BOARD



April 10, 2003

Barbara Sadler Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of March 6, 2003 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. 1211 Avenue of the Americas, New York, NY 10036

Lessee: DTE COAL SERVICES, INC.
350 Indiana Street, Suite 600, Golden, Colorado 80401

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: DTE COAL SERVICES, INC., covering 120 gondolas cars with reporting marks and numbers — CEFX — 40839 — CEFX — 43239, NON-INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #23410 dated March 19, 2001 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely

Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this day of March., 2003, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and DTE COAL SERVICES, INC., a Michigan corporation, with an address at 350 Indiana Street, Suite 600, Golden, Colorado 80401 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of January 23, 2001, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on March 19, 2001 and given Recordation Number 23410.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph Mankowski

Title: Senior Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

DTE COAL SERVICES, INC.

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By: APR 1 4 03 10- 14 AM

Name:

Title: 7441

SURFACE TRANSPORTATION BOARD

Schedule A

Number of Cars			Equipment D	escription				
120		um Coal Gondolas						
120	Alumin	um coar condoias						
1	CEFX	40839	53	CEFX	41236	105		42932
2	CEFX	40886	54	CEFX	41237	106		42941
3	CEFX	40924	55	CEFX	41242	107		42948
4	CEFX	40925	56	CEFX	41243	108		42966
5	CEFX	40926	57	CEFX	41244	109		42976
6	CEFX	40928	58	CEFX	41245	110		42994
7	CEFX	40929	59	CEFX	41247	111		42995
8	CEFX	40990	60	CEFX	41248	112		42996
9	CEFX	40991	61	CEFX	41249	113		43001
10	CEFX	40993	62	CEFX	41250	114		43031
11	CEFX	40994	63	CEFX	41251	115		43068
12	CEFX	41001	64	CEFX	41253	116		43143
13	CEFX	41030	65	CEFX	41254	117		43179
14	CEFX	41031	66	CEFX	41257	118		43209
15	CEFX	41051	67	CEFX	41260	119		43225
16	CEFX	41052	68	CEFX	41261	120) CEFX	43239
17	CEFX	41059	69	CEFX	41263			
18	CEFX	41132	70	CEFX	41266			
19	CEFX	41159	71	CEFX	41267			
20	CEFX	41193	72	CEFX	41270			
21	CEFX	41194	73	CEFX	41271			
22	CEFX	41195	74	CEFX	41272			
23	CEFX	41196	75	CEFX	41273			
24	CEFX	41197	76	CEFX	41274			
25	CEFX	41198	77	CEFX	41275			
26	CEFX	41199	78	CEFX	41277			
27	CEFX	41200	79	CEFX	41279			
28	CEFX	41201	80	CEFX	41280			
29	CEFX	41202	81	CEFX	41281			
30	CEFX	41203	82	CEFX	41282			
31	CEFX	41204	83	CEFX	41284			
32	CEFX	41205	84	CEFX	41288			
33	CEFX	41208	85	CEFX	41289			
34	CEFX	41209	86	CEFX	41292			
35	CEFX	41210	87	CEFX	41293			
36	CEFX	41211	88	CEFX	41294			
37	CEFX	41212	89	CEFX	41297			
38	CEFX	41213	90	CEFX	41299			
39	CEFX	41214	91	CEFX	41300			
40	CEFX	41215	92	CEFX	41302			
41	CEFX	41218	93	CEFX	41303			
42	CEFX	41219	94	CEFX	41304			
43	CEFX	41220	95 06	CEFX	41306			
44	CEFX	41222	96 07	CEFX	41307			
45	CEFX	41223	97 98	CEFX CEFX	41308 41309			
46	CEFX	41224	98 99	CEFX	41309 41311			
47	CEFX	41225	100	CEFX	41311			
48	CEFX	41226	100	CEFX	41315			
49 50	CEFX	41229	101	CEFX	41319			
50 51	CEFX CEFX	41230	102	CEFX	42918			
51 52		41231	103	CEFX	42918			
52	CEFX	41234	104	CEITA	42323			